

15 March 2021 |

This Managed Account Model Portfolio Guide must not be distributed without a corresponding copy of the Invest Direct Service Guide dated 29 March 2018 of which this document forms a part.

Invest Direct is promoted by Fat Prophets Pty Ltd ABN 62 094 448 549, AFSL No. 229183 and its authorised representatives. Fat Prophets is promoting Invest Direct using the 'Super Prophets' brand.

OneVue Wealth Services Limited ABN 70 120 380 627, AFSL No. 308868 provides the financial services described in the Invest Direct Service Guide and is the issuer of the OneVue Managed Account described in the PDS.

## Important information

This document is part of the Invest Direct Service Guide for the Invest Direct Service. This document must be read together with the Invest Direct Service Guide, which contains essential information about the Invest Direct Service.

None of the Investment Managers named herein or any of their associates and subsidiaries has prepared this document, or is responsible for its contents.

No one described in this document assures or guarantees the success of your investment, any particular Model Portfolio, the repayment of capital or a particular rate of return.

Nothing in this document should be taken as the provision of personal financial advice by either the Responsible Entity, any Investment Manager named herein, or any of their representatives, associates or subsidiaries, because none of these parties are aware of your investment objectives, financial position or particular needs. No action should be taken without your consideration of your particular financial circumstances and investment objectives.

The performance of each Model Portfolio is dependent on the performance of the underlying investments in the selected Model Portfolios which can fall as well as rise in value, resulting in capital losses or capital profits. Investors should not take past performance as an indication of future performance. The general market and economic conditions that existed in the past could be different in the future and these differences could have significant impact on investment returns.

All of the Investment Managers have given and have not withdrawn their written consent to being named in this document as the Portfolio Manager in respect of the Model Portfolios included in this Model Portfolio Guide in the form and context in which they are included. Investment Managers do not make any other statements in this document.

The Investment Managers are responsible for managing the Model Portfolios in accordance with the key investment parameters set out in this Managed Account Model Portfolio Guide. They do not hold any assets on your behalf nor are they responsible for executing trading in the underlying investments.

The Investment Managers are the owners of all intellectual property in the selection process used to determine each Model Portfolio and that intellectual property must not be disclosed or used other than for the purpose of obtaining advice on, or for the administration, monitoring, management, and the satisfaction of legal obligations in respect of the investor's account.

From time to time new Model Portfolios and Investment Managers will be added. You can find this information on '[Super Prophets Implement](#)'.

## Contact details

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NSW 1225

Responsible Entity: OneVue Wealth  
Services Limited  
(OneVue)

# Contents

Important information .....	2
Investment choices.....	4
Investment Managers.....	5
Model Portfolios.....	6
Fat Prophets Concentrated Australian Share Portfolio .....	6
Fat Prophets Australian Share Income Portfolio .....	7
Fat Prophets Small & Mid Cap Portfolio .....	8
Fat Prophets North American Share Portfolio .....	9
Fat Prophets European Share Portfolio .....	10
Fat Prophets Asian Share Portfolio .....	11
Fat Prophets Global Share Portfolio.....	12
Fat Prophets Global Property Portfolio.....	13

## Investment choices

Name	Model Portfolio Type	Benchmark
Fat Prophets Concentrated Australian Share Portfolio	Australian shares	S&P/ASX 200 Accumulation Index
Fat Prophets Australian Share Income Portfolio	Australian shares	S&P/ASX 200 Industrial Accumulation Index
Fat Prophets Small & Mid Cap Portfolio	Australian shares	S&P/ASX Small Ordinaries Accumulation Index
Fat Prophets North American Share Portfolio	North American shares	STOXX North America 600 AUD
Fat Prophets European Share Portfolio	European shares	STOXX Europe 600 AUD
Fat Prophets Asian Share Portfolio	Asian shares	STOXX Asia Total Market Index AUD
Fat Prophets Global Share Portfolio	Global shares	MSCI World Ex Aus (AUD)
Fat Prophets Global Property Portfolio	Global shares	75% FTSA EPRA NAREIT Global Developed Total return (AUD) 25% S&P/ASX300 AREIT Accumulation Index (Total Return)

# Investment Managers



Fat Prophets was founded in 2000 by Sydney stockbroker Angus Geddes. The company has since grown to become an internationally recognised and trusted financial services brand. From modest beginnings in Australia, Fat Prophets has expanded its foot print to include offices in **Sydney, London** and **Auckland**.

Over this period Fat Prophets has established a long term track record in stock selection and portfolio management coupled with a strong commitment to transparency and accountability in all areas of its business.

Fat Prophets believes that long term returns can be achieved by combining a value driven fundamental assessment of a stock's future prospects, with underlying trends and a top down appraisal of key macro-economic factors. Underpinning this is a strong contrarian approach to stock selection and a fundamental bias towards value.

## Model Portfolios

Fat Prophets Concentrated Australian Share Portfolio													
Benchmark	S&P/ASX 200 Accumulation Index												
Investment universe	Australian ASX listed shares												
Investment objectives	The portfolio seeks to outperform the total return of the S&P/ASX 200 Accumulation Index over the medium to long term												
Investment strategy	An actively managed concentrated portfolio of Australian listed equities consisting of the investment managers "top picks" as determined by their expected future total return. The manager has a "value" bias but will also invest in growth stocks at a reasonable price.												
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek long term returns from a concentrated portfolio of equities made up of mainly medium to large Australian companies listed on the ASX</li> <li>• Are considering investing for at least three to five years</li> <li>• Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly for periods shorter than the stated minimum investment horizon</li> <li>• Understand the portfolio will be actively managed</li> </ul>												
Number of shares	10 - 30												
Asset allocation ranges	Australian Equities 75% - 98% Cash 0.5% - 25%												
Single share limits	Either 20% or the weighting of the security in the All Ordinaries Index plus 10%, whichever is less.												
Minimum investment horizon	5 years												
Investment management fee	<table> <tbody> <tr> <td>\$0 - 250,000</td> <td>1.25%</td> </tr> <tr> <td>\$250,001 - \$500,000</td> <td>1.00%</td> </tr> <tr> <td>\$500,001 - \$1,000,000</td> <td>0.75%</td> </tr> <tr> <td>\$1,000,001 - \$2,000,000</td> <td>0.50%</td> </tr> <tr> <td>\$2,000,000 - \$5,000,000</td> <td>0.35%</td> </tr> <tr> <td>\$5,000,000+</td> <td>0.25%</td> </tr> </tbody> </table>	\$0 - 250,000	1.25%	\$250,001 - \$500,000	1.00%	\$500,001 - \$1,000,000	0.75%	\$1,000,001 - \$2,000,000	0.50%	\$2,000,000 - \$5,000,000	0.35%	\$5,000,000+	0.25%
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\$2,000,000 - \$5,000,000	0.35%												
\$5,000,000+	0.25%												
Minimum investment	\$25,000												

## Fat Prophets Australian Share Income Portfolio

Benchmark	S&P/ASX 200 Industrial Accumulation Index	
Investment universe	Australian ASX listed shares	
Investment objectives	The portfolio seeks to outperform the total return of the S&P/ASX 200 Industrial Accumulation Index over the medium to long term	
Investment strategy	An actively managed well diversified portfolio of Australian listed equities made up of companies with sound balance sheets that the investment manager considers capable of generating an above average income in a sustainable manner, ideally with a high level of franking credit attached.	
Designed for investors who	<ul style="list-style-type: none"> <li>• Are looking for exposure to a diversified portfolio of shares</li> <li>• Seek income with the possibility of some growth in capital over the medium to long term</li> <li>• Accept the risk of potential fluctuations in income and capital</li> </ul>	
Number of shares	10 - 40	
Asset allocation ranges	Australian Equities 75% - 98% Cash 0.5% - 25%	
Single share limits	Either 20% or the weighting of the security in the All Ordinaries Index plus 10%, whichever is less.	
Minimum investment horizon	5 years	
Investment management fee	\$0 - 250,000 \$250,001 - \$500,000 \$500,001 - \$1,000,000 \$1,000,001 - \$2,000,000 \$2,000,000 - \$5,000,000 \$5,000,000+	1.25% 1.00% 0.75% 0.50% 0.35% 0.25%
Minimum investment	\$25,000	

## Fat Prophets Small & Mid Cap Portfolio

Benchmark	S&P/ASX Small Ordinaries Accumulation Index	
Investment universe	Australian ASX listed shares	
Investment objectives	The portfolio seeks to outperform the total return of the S&P/ASX Small Ordinaries Accumulation Index	
Investment strategy	An actively managed well diversified portfolio of Australian listed equities containing small to mid-sized companies, which the Investment Manager believes offer superior scope for total return over the medium to long term without undue risk	
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek exposure to small to medium sized companies listed on the Australian Stock Exchange</li> <li>• Are looking for a medium to long term investment</li> <li>• Accept the higher volatility and risk of significant price fluctuations associated with investing in companies with either a small or mid-sized market capitalisation</li> </ul>	
Number of shares	10 – 40	
Asset allocation ranges	Australian Equities 75% - 98% Cash 0.5% - 25%	
Single share limits	Either 20% or the weighting of the security in the All Ordinaries Index plus 10%, whichever is less.	
Minimum investment horizon	5 years	
Investment management fee	\$0 - 250,000	1.25%
	\$250,001 - \$500,000	1.00%
	\$500,001 - \$1,000,000	0.75%
	\$1,000,001 - \$2,000,000	0.50%
	\$2,000,000 - \$5,000,000	0.35%
	\$5,000,000+	0.25%
Minimum investment	\$25,000	

Fat Prophets North American Share Portfolio													
Benchmark	STOXX North America 600 AUD												
Investment universe	Securities listed on major North American stock exchanges. The international stock exchanges currently offered for investment are listed in the 'Global Market Fees' schedule available on the Secure Portal.												
Investment objectives	The portfolio seeks to outperform the total return of the STOXX North America 600 AUD over the medium to longer term												
Investment strategy	A concentrated portfolio made up of International Listed Securities and cash that reflect the key investment themes identified by the investment manager, coupled with a value driven approach to securities selection												
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek long term returns from a concentrated portfolio of securities made of mainly medium to large companies and securities trading on major North American stock exchanges</li> <li>• Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly during periods shorter than the stated minimum investment horizon</li> <li>• Understand the portfolios will be actively managed</li> </ul>												
Risks	<p>In addition to the risks outlined in the Service Guide, the following risks should be considered for investing in this international portfolio:</p> <ul style="list-style-type: none"> <li>• Currency risk – The offshore investments held in the Portfolio are exposed to risks associated with movements in foreign exchange rates. The portfolio will not be hedged. Therefore investors will be subject to the impact of movements in foreign currency exchange rates.</li> <li>• Concentration risk – The Portfolio is a relatively concentrated portfolio of generally between 20 – 40 securities. On some occasions the Portfolio could hold a substantial position in a particular security, or a holding of cash. As a consequence the Portfolio's return may experience greater volatility than the broad market indices. The Portfolio may have exposure to a particular sector that may be subject to problems or demand/supply imbalances. The top down themes of the manager may cause some of these securities to move in correlation with each other. Performance may therefore differ from the benchmark over time both above and below.</li> </ul>												
Number of shares	Up to 40												
Asset allocation ranges	International Equities 0% - 100% Cash 1.5% - 100%												
Single share limits	20%												
Minimum investment horizon	5 years												
Investment management fee	<table border="0"> <tr> <td>\$0 – 250,000</td> <td>1.90%</td> </tr> <tr> <td>\$250,001 - \$500,000</td> <td>1.65%</td> </tr> <tr> <td>\$500,001 - \$1,000,000</td> <td>1.40%</td> </tr> <tr> <td>\$1,000,001 - \$2,000,000</td> <td>1.15%</td> </tr> <tr> <td>\$2,000,001 - \$5,000,000</td> <td>0.75%</td> </tr> <tr> <td>\$5,000,001+</td> <td>0.55%</td> </tr> </table>	\$0 – 250,000	1.90%	\$250,001 - \$500,000	1.65%	\$500,001 - \$1,000,000	1.40%	\$1,000,001 - \$2,000,000	1.15%	\$2,000,001 - \$5,000,000	0.75%	\$5,000,001+	0.55%
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\$5,000,001+	0.55%												
Minimum investment	\$50,000												

Fat Prophets European Share Portfolio													
Benchmark	STOXX Europe 600 (includes UK) AUD												
Investment universe	Securities listed on major European stock exchanges. The international stock exchanges currently offered for investment are listed in the 'Global Market Fees' schedule available on the Secure Portal.												
Investment objectives	The portfolio seeks to outperform the total return of the STOXX Europe 600 (includes UK) AUD over the medium to longer term												
Investment strategy	A concentrated portfolio made up of International Listed Securities and cash that reflect the key investment themes identified by the investment manager, coupled with a value driven approach to securities selection												
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek long term returns from a concentrated portfolio of securities made of mainly medium to large companies and securities trading on major European stock exchanges</li> <li>• Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly during periods shorter than the stated minimum investment horizon</li> <li>• Understand the portfolios will be actively managed</li> </ul>												
Risks	<p>In addition to the risks outlined in the Service Guide, the following risks should be considered for investing in this international portfolio:</p> <ul style="list-style-type: none"> <li>• Currency risk – The offshore investments held in the Portfolio are exposed to risks associated with movements in foreign exchange rates. The portfolio will not be hedged. Therefore investors will be subject to the impact of movements in foreign currency exchange rates.</li> <li>• Emerging markets risk – the Portfolio's investments will be focused on stock exchanges in Europe covering both developed and less developed countries. Emerging markets can be significantly more volatile than developed markets, so that the value of investments may be subject to large fluctuations. Stock exchanges are not always regulated in emerging markets and investments in such markets may be subject to greater risks including custodial and settlement risk.</li> <li>• Concentration risk – The Portfolio is a relatively concentrated portfolio of generally between 20 – 40 securities. On some occasions the Portfolio could hold a substantial position in a particular security, or a holding of cash. As a consequence the Portfolio's return may experience greater volatility than the broad market indices. The Portfolio may have exposure to a particular sector that may be subject to problems or demand/supply imbalances. The top down themes of the manager may cause some of these securities to move in</li> </ul>												
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Asset allocation ranges	International Equities 0% - 100% Cash 1.5% - 100%												
Single share limits	20%												
Minimum investment horizon	5 years												
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Minimum investment	\$50,000												

Fat Prophets Asian Share Portfolio													
Benchmark	STOXX Asia Total Market Index AUD												
Investment universe	Stocks listed on major Asian stock markets												
Investment objectives	Securities listed on major Asian stock exchanges. The international stock exchanges currently offered for investment are listed in the 'Global Market Fees' schedule available on the Secure Portal.												
Investment strategy	A concentrated portfolio made up of International Listed Securities and cash that reflect the key investment themes identified by the investment manager, coupled with a value driven approach to securities selection												
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek long term returns from a concentrated portfolio of securities made of mainly medium to large companies and securities trading on major Asian stock exchanges</li> <li>• Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly during periods shorter than the stated minimum investment horizon</li> <li>• Understand the portfolios will be actively managed</li> </ul>												
Risks	<p>In addition to the risks outlined in the Service Guide, the following risks should be considered for investing in this international portfolio:</p> <ul style="list-style-type: none"> <li>• Currency risk – The offshore investments held in the Portfolio are exposed to risks associated with movements in foreign exchange rates. The portfolio will not be hedged. Therefore investors will be subject to the impact of movements in foreign currency exchange rates.</li> <li>• Emerging markets risk – the Portfolio's investments will be focused on stock exchanges in Asia covering both developed and less developed countries. Emerging markets can be significantly more volatile than developed markets, so that the value of investments may be subject to large fluctuations. Stock exchanges are not always regulated in emerging markets and investments in such markets may be subject to greater risks including custodial and settlement risk.</li> <li>• Concentration risk – The Portfolio is a relatively concentrated portfolio of generally between 20 – 40 securities. On some occasions the Portfolio could hold a substantial position in a particular security, or a holding of cash. As a consequence the Portfolio's return may experience greater volatility than the broad market indices. The Portfolio may have exposure to a particular sector that may be subject to problems or demand/supply imbalances. The top down themes of the manager may cause some of these securities to move in</li> </ul>												
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Asset allocation ranges	International Equities 0% - 100% Cash 1.5% - 100%												
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\$2,000,001 - \$5,000,000	0.75%												
\$5,000,001+	0.55%												
Minimum investment	\$50,000												

Fat Prophets Global Share Portfolio													
Benchmark	MSCI World Ex Aus (AUD)												
Investment universe	Securities listed on major International stock exchanges. The international stock exchanges currently offered for investment are listed in the 'Global Market Fees' schedule available on the Secure Portal.												
Investment objectives	The portfolio seeks to outperform the total return of the MSCI World Ex Aus Accumulation (AUD) index over the medium to longer term												
Investment strategy	A concentrated portfolio made up of International Listed Securities and cash that reflect the key investment themes identified by the investment manager, coupled with a value driven approach to securities selection												
Designed for investors who	<ul style="list-style-type: none"> <li>Seek long term returns from a concentrated portfolio of securities made of mainly medium to large companies and securities trading on major international stock exchanges</li> <li>Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly during periods shorter than the stated minimum investment horizon</li> <li>Understand the portfolios will be actively managed</li> </ul>												
Risks	<p>In addition to the risks outlined in the Service Guide, the following risks should be considered for investing in this international portfolio:</p> <ul style="list-style-type: none"> <li>Currency risk – The offshore investments held in the Portfolio are exposed to risks associated with movements in foreign exchange rates. The portfolio will not be hedged. Therefore investors will be subject to the impact of movements in foreign currency exchange rates.</li> <li>Emerging markets risk - While the Portfolio's investments will be focused on developed stock exchanges in North America, Europe and Asia, at times investments may be made in less developed countries. Emerging markets can be significantly more volatile than developed markets, so that the value of investments may be subject to large fluctuations. Stock exchanges are not always regulated in emerging markets and investments in such markets may be subject to greater risks including custodial and settlement risk.</li> <li>Concentration risk – The Portfolio is a relatively concentrated portfolio of generally between 30 – 40 securities. On some occasions the Portfolio could hold a substantial position in a particular security, or a holding of cash. As a consequence the Portfolio's return may experience greater volatility than the broad market indices. The Portfolio may have exposure to a particular sector that may be subject to problems or demand/supply imbalances. The top down themes of the manager may cause some of these securities to move in correlation with each other.</li> </ul>												
Number of shares	Up to 40												
Asset allocation ranges	International Equities 0% - 100% Cash 1.5% - 100%												
Single share limits	20%												
Minimum investment horizon	5 years												
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\$2,000,001 - \$5,000,000	0.75%												
\$5,000,001+	0.55%												
Minimum investment	\$50,000												

Fat Prophets Global Property Portfolio	
Benchmark	Composite of: 75% FTSA EPRA NAREIT Global Developed Total return (AUD) 25% S&P/ASX300 AREIT Accumulation Index (Total Return)
Investment universe	Entities listed (or soon to be listed) on global developed market stock exchanges which the Investment Manager believes have attractive real estate operations and investments, and whose securities prices offer attractive value
Investment objectives	The portfolio seeks to outperform the total return of its composite benchmark over the medium to long term
Investment strategy	The investment strategy will target income yields as well as identifying undervalued or mispriced opportunities where a catalyst for future capital relative value appreciation is identified
Designed for investors who	<ul style="list-style-type: none"> <li>• Seek long term returns from a diversified portfolio of property related investments listed on the world's developed stock markets</li> <li>• Are considering investing for at least three to five years</li> <li>• Accept the risk of fluctuations in the value of their investment and that capital preservation is not guaranteed, particularly during periods shorter than the stated minimum investment horizon</li> <li>• Understand the portfolios will be actively managed</li> </ul>
Risks	<p>In addition to the risks outlined in the Service Guide, the following risks should be considered for investing in this international portfolio:</p> <ul style="list-style-type: none"> <li>• Currency risk – The offshore investments held in the Portfolio are exposed to risks associated with movements in foreign exchange rates. The portfolio will not be hedged. Therefore investors will be subject to the impact of movements in foreign currency exchange rates.</li> <li>• Emerging markets risk - While the Portfolio's investments will be focused on developed stock exchanges in North America, Europe and Asia, at times investments may be made in less developed countries. Emerging markets can be significantly more volatile than developed markets, so that the value of investments may be subject to large fluctuations. Stock exchanges are not always regulated in emerging markets and investments in such markets may be subject to greater risks including custodial and settlement risk.</li> <li>• Concentration risk – The Portfolio is a relatively concentrated portfolio of generally between 30 – 40 securities. On some occasions the Portfolio could hold a substantial position in a particular security, or a holding of cash. As a consequence the Portfolio's return may experience greater volatility than the broad market indices. The Portfolio may have exposure to a particular sector that may be subject to problems or demand/supply imbalances. The top down themes of the manager may cause some of these securities to move in correlation with each other.</li> </ul>
Number of shares	30
Asset allocation ranges	85% - 100% of the market value of the model may be invested in global listed real estate related securities 1.5%- 15% of the market value of the model may be held in cash
Single share limits	20%
Minimum investment horizon	3 years

Investment management fee	\$0 – 250,000	1.90%
	\$250,001 - \$500,000	1.65%
	\$500,001 - \$1,000,000	1.40%
	\$1,000,001 - \$2,000,000	1.15%
	\$2,000,001+	POA
Minimum investment	\$25,000	